MBA
Scholarship program
2025-2026

IESE
INTERNATIONAL
FOUNDATION

Background

For Whom: Who We Are Looking for?

The IESE International Foundation has created the MBA Scholarship Program as a way to not only encourage international talent, but also to attract young accomplished professionals to Spanish business schools.

To this end, the scholarship program is particularly geared towards two demographics: students with both financial need and promising talent, and bright students from developing countries who would potentially return home with their newly acquired knowledge and insights. Funding for the scholarship is also in alignment with this social objective. The individuals and institutions who have donated funds have a special interest in education and in attracting talent.

Eligibility Requirements

A. Have applied to a two-year, full-time MBA program at a top, internationally recognized Spanish business school.

B. The Foundation will only grant the scholarship after confirmation from the admissions committee that the candidate has been accepted to the business school.

C. A bachelor's degree or equivalent.

D. Academic excellence as demonstrated by a university transcript and GMAT/GRE.

E. High level of English (TOEFL). Other languages are also a plus.

F. A proven commitment to social development and a particular sensitivity to humanistic values. Volunteer work or work for non-profit organizations with similar values to the Foundation's will be an asset.

G. Financial need will also be a plus.

H. Demonstrated leadership experience and strong communication skills.

I. A minimum of two years of work experience

Application Process

Candidates should complete the application form provided by the Foundation. In addition, they should submit the following documents and information:

A. Personal details.
B. A photocopy of their national identification card or passport.
C. CV.
D. Transcripts.
E. GMAT/GRE scores and/or language test scores.
F. An essay justifying his or her candidacy for the award. In particular, this should explain his or her motivation for applying and aptitude.
G. One letter of recommendation.

Candidates should submit their application to the IESE International Foundation's headquarters in Madrid by regular mail or email for any of the following review dates no later than May 5th, 2025:

The IESE International Foundation
Camino Cerro del Águila, 3, 28023
Madrid
info@fiiese.org

How

The Foundation will initiate the scholarship application process first by publicizing the offer. Applications will then be subject to an objective and competitive evaluation and selection process for the purpose of studying the MBA (hereafter the "program"), at a top internationally renowned Spanish business school.

In alignment with its institutional mission, the board of the IESE International Foundation approved this call for scholarship applications on January 31st, 2025.

Scholarship Description

The scholarship will be offered for a period of two years. The MBA program director will provide a follow up report upon the student's completion of the first year.

Application Review

The IESE International Foundation will review and approve all scholarship applications. Selection will take place during the month of July.

Upon notification of their application's acceptance, recipients should submit a completed and signed form, confirming acceptance of the scholarship.

Amount

During academic year 2025-26, the awards will be of a maximun amount of **€6.000 per year,** totaling **€12.000 for the two-year MBA program.**
This will be complemented by a similar amount by IESE, with a total scholarship of **€24.000.**
For this academic year, the board has approved a total of **€384.000 for all grantees.**
The recipient will receive the scholarship in one lump sum by bank check at the beginning of the academic year.

Recipient's Obligations

A. Enroll in the full-time MBA program at any top, internationally recognized Spanish business school.

B. Provide the stipulated documents by the established scholarship application deadline.

C. Submit the follow-up report before completing the first year of the program.

D. Complete the reports, forms and any other documents that the IESE International Foundation may require.

E. Inform the IESE International Foundation of any other financial aid or any circumstances that may be in conflict with the scholarship's eligibility requirements.

F. A commitment to the Foundation's mission and values.

Causes for revocation of award

In general, by accepting this scholarship a recipient agrees that he or she has not accepted other similar scholarships or financial aid. In addition, only candidates who are not simultaneously receiving a salary are eligible for the scholarship. Exceptionally, the board may approve acceptance of other scholarships or financial aid.

Non-compliance

Any scholarship recipient who does not comply with the scholarship requirements, or does not complete the MBA program, must return 100% of the scholarship.

Withdrawal of application

A recipient who chooses to turn down the scholarship should contact the IESE International Foundation at least 15 days prior to the start of classes.

Other Information

Privacy and data protection policy

The Foundation upholds a commitment to confidentiality pertaining to all information submitted by the candidate. In compliance with legislation on data protection (GDPR), all information provided will be confidential and kept on file for the sole purpose of evaluating and approving scholarship applications. However, with the candidate's approval, the Foundation may share information with the business school.

At any time, scholarship applicants can exercise their right to access, modify, cancel or object to the application. To do so, they should contact the IESE International Foundation in Madrid by mail or email:

IESE International Foundation
Camino Cerro del Águila, 3
28023 Madrid
info@fiiese.org.

Madrid, January 31st, 2025

Carlos Cavallé
President
IESE International Foundation

MBA
Scholarship
program
2025-2026

IESE
INTERNATIONAL
FOUNDATION