

MRM

Scholarship Program

2024-2025



IESE
INTERNATIONAL
FOUNDATION

Background

Objective

The objective of the pre-doctoral research scholarships is to support and encourage students enrolled in internationally renowned Spanish business schools to develop their skills in two main areas: research and teaching.

The scholarship will be awarded to applicants through a public, objective and competitive process in order to support the recipients while undertaking the Master in Research in Management (BOE 11/04/2022). This scholarship falls under the auspices of a private agreement between the Foundation, the student and the University.

In alignment with its institutional mission, the board of the IESE International Foundation approved this call for scholarship applications on February 2nd, 2024.

Social Objective

The individuals and institutions that have donated funds for this scholarship have a special interest in and commitment to the advancement of research and science as a way of promoting progress and benefiting society as a whole.

Follow-up

The IESE International Foundation will establish the procedures it deems appropriate in order to follow-up and corroborate the scholarship application, gathering additional information as it sees fit in order to approve the program's renewal.

Eligibility Requirements

Any student with a bachelor's degree who has been admitted to the Master in Research in Management at any top Spanish business schools with international prestige is eligible to apply. Students should be enrolled in a full-time, two-year program.

Applicants should also demonstrate that they meet the following requirements:

- A.** Hold a bachelor's degree or equivalent.
- B.** Academic excellence as demonstrated by a university transcript and GMAT or GRE, or equivalent.*
- C.** Have a strong command of English as demonstrated by their TOEFL/IELTS score. Knowledge of other languages is also a plus.
- D.** Have a proven commitment to social causes, societal improvement and humanistic values. The committee will look favorable upon candidates who have contributed their time as volunteers or participated in NGOs that embody the same values as this Foundation.
- E.** Have prior research or teaching experience in the field of business management will be highly valued.
- F.** Do not hold a previous PhD Degree

In addition to the above, students with financial need will be given special consideration.

*Each case to be considered individually.

Duration

The duration of the scholarship is one year, renewable on a yearly basis for up to two years. At the end of this period, the students may receive more help from the Business School where they are enrolled. The disbursements are made on a monthly basis and start on the date of enrolment of the recipient (September) until the end of the academic year (August).

The nature of disbursement during the MRM Program (the first two years) payments are considered "Stipends".

Stipends awarded for a period of two years: During this period the recipient will receive payment in the form of scholarship, not salary. The IESE International Foundation will pay the recipients the corresponding stipend amount while also making the necessary contributions to Social Security and withholding tax as stipulated by Spanish legislation.

In order to renew the scholarship from year to year, recipients need to submit a follow-up report to the Foundation's board together with confirmation from his or her advisor that he or she is fulfilling the academic program requirements.

Application Process

Documents and deadline

Candidates should present their application, together with a CV and photocopy of their national identity card or passport, to the IESE International Foundation by email (please see address below) no later than August 20th, 2024:

The IESE International Foundation
Camino Cerro del Águila, 3
28023 Madrid
info@fiiese.org

Application Review

The IESE International Foundation's Board will review and approve all scholarship applications by August 31st, 2024.

Upon notification of their application's approval, recipients should complete and submit a signed form, confirming acceptance of the scholarship.

Stipends can only be paid effectively in possession of residency and social security number.

Amount

The total amount of the grant for each student is **€22.000**, including social and other costs. During the program, the student will receive a monthly disbursement.

Recipient's Obligations

While a student is receiving the scholarship, he or she is required to:

- A.** Enroll in the Master in Research in Management by the start date of the scholarship.
- B.** Work as an instructor or researcher under the direction of any advisor.
- C.** Submit the follow-up report before the end of each academic year, including an annual report on work completed and an endorsement by the advisor.
- D.** Complete the reports, forms and any other documents that the IESE International Foundation may require.

E. Meet the institutional and academic program requirements where he or she is enrolled.

F. Authorize the IESE International Foundation to use the annual reports and similar as they deem necessary. This may include the need to document the research and work undertaken for the purpose of the scholarship application, excluding publication, allowing the Foundation to communicate with the individuals or institutions that fund the scholarship.

G. Inform the IESE International Foundation of any other financial aid or any circumstances that may be in conflict with the scholarship's eligibility requirements.

Causes for revocation of award

In general, by accepting this scholarship a recipient agrees that he or she has not accepted other similar scholarships or financial aid. In addition, only candidates who are not simultaneously receiving a salary are eligible for the scholarship. Exceptionally, the board may approve acceptance of other scholarships or financial aid, with the advisor's approval.

Non-compliance

Any scholarship recipient who does not comply with the above scholarship requirements, withdraws from the program, fails to meet the academic requirements or is expelled, will be subject to losing 100% of funding. In addition, the Foundation requires that he or she return the funds already received in their entirety.

Withdrawal of application

A recipient who chooses to turn down the scholarship should contact the IESE International Foundation at least 15 days ahead of time.

Other Information

Privacy and data protection policy

The Foundation upholds a commitment to confidentiality pertaining to all information submitted by the candidate. In compliance with legislation on data protection (GDPR), all information provided will be confidential and kept on file for the sole purpose of evaluating and approving scholarship applications. However, with the candidate's approval, the Foundation may share information with the academic programs in which they are enrolled, with the recipients consent.

At any time, scholarship applicants can exercise their right to access, modify, cancel or object to the application. To do so, they should contact the IESE International Foundation in Madrid by mail or email:

IESE International Foundation
Camino Cerro del Águila, 3
28023 Madrid
info@fiiese.org

Madrid, February 2nd, 2024

Carlos Cavallé

President
IESE International Foundation

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